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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Marketing Service
Milk Marketing Orders Division

1122 South Harrison Street
Fort Wayne, Indiana
Phone: 742 - 7401

Federal Milk Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Association

Vol. VII No. 6

June 1963

MAY UNIFORM PRICE \$3.52

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in May 1963, will receive a minimum uniform price of \$3.52 per hundredweight for milk testing 3.5%. A butterfat differential of 7.0 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$3.52 price for May 1963 is 12 cents below the April 1963 price, but 1 cent above the May 1962 price.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 23,027,044 pounds of milk to the Fort Wayne market during May 1963, of which 15,156,334 pounds or 65.8% was utilized in Class I by 18 pool handlers. Production was up 14.7% from April 1963. Class I utilization of producer milk was down 0.2% from April 1963.

JUNE CLASS I PRICE \$4.27

\$1.20 was added to the May basic formula price of \$3.07 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for June. This price of \$4.27 is 1 cent below the May Class I price.

ORDER AMENDMENT ON CLASS I PRICING

An amendment to §1047.51(a) of the Fort Wayne Order which will maintain the Fort Wayne \$1.20 class differential until December 31, 1964 became effective June 1, 1963.

INDIANAPOLIS ORDER EXPANDED

The Indianapolis marketing area was expanded by an amended order that became effective June 1, 1963. The original order had a marketing area covering twenty-one Indiana counties. The thirteen Indiana counties of Bartholomew, Brown, Clay, Decatur, Franklin, Jackson, Lawrence, Miami, Monroe, Owen, Randolph, Union and Vigo were added to the area.

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JUL 26 1963

CURRENT SERIAL RECORDS

FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>May 1963</u> <u>Reported</u>		<u>May 1962</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	13,155,309	461,913	10,407,397	363,696
Regular Skim Milk	270,776	3,568	282,613	4,222
Skim Milk - Solids Added	1,191,794	21,955	914,487	15,562
Buttermilk	153,301	1,403	140,801	1,095
Flavored Milk/Drink	559,080	15,966	511,119	14,034
Cream Mixtures	208,630	25,113	173,686	21,187
Light Cream	11,319	2,371	14,780	3,069
Heavy Cream	20,477	6,983	19,590	6,963
Sour Cream	25,461	4,649	20,374	3,782
Sub Totals	15,596,147	543,921	12,484,847	433,610
Plus Unaccounted For	33,888	4,478	44,726	5,678
Gross Total Class I Milk	15,630,035	548,399	12,529,573	439,288
Less Other Source Receipts	423,520	16,598	20,441	1,408
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	50,181	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>15,156,334</u>	<u>531,801</u>	<u>12,509,132</u>	<u>437,880</u>
<u>CLASS II MILK</u>				
Class II Production	1,779,740	42,395	1,946,186	65,114
Sales to Nonpool Plants	5,923,996	259,482	3,757,430	165,561
Ending Inventory	1,447,722	56,063	1,320,618	50,185
Dumped or Livestock Feed	61,626	437	51,574	479
Class II Shrinkage	153,581	6,711	52,140	9,074
Gross Total Class II Milk	9,366,665	365,088	7,127,948	290,413
Less Other Source Receipts	35,383	3,591	45,305	5,281
Less Overages	10,894	1,316	25,288	307
Less Beginning Inventory	1,449,678	61,181	1,379,477	53,244
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>7,870,710</u>	<u>299,000</u>	<u>5,677,878</u>	<u>231,581</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>23,027,044</u>	<u>830,801</u>	<u>18,187,010</u>	<u>669,461</u>

MISCELLANEOUS INFORMATION

	<u>May</u> <u>1963</u>	<u>May</u> <u>1962</u>	<u>May</u> <u>1961</u>
Daily Class I Milk (Lbs.)	504,195	404,180	386,159
Current Month Compared With:		+ 24.7%	+ 30.6%
Production per Farm per Day	852	757	581
Current Month Compared With:		+ 12.5%	+ 46.6%
Gross Class I Milk to Producer Milk	67.9%	68.9%	67.9%
Pool Value of Producer Milk	\$908,516	\$722,691	\$738,313
Value of Producer Milk per Farm	\$ 1,042	\$ 933	\$ 756
Butter-Skim Powder Price	\$ 3.00	\$ 2.97	\$ 3.16
Wisconsin-Minnesota Plant Average	\$ 3.07	\$ 3.01	\$ 3.23

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1957	5,297,422	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
<u>1962</u>									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
July	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
<u>1963</u>									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 2.5% BASIS

(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer
1957	\$3.123	\$1.16	+\$0.06	\$4.348	\$3.123	\$3.93	\$3.93	\$.077	\$.068	\$.068
1958	2.965	1.16	+0.04	4.173	2.965	3.73	3.73	.076	.067	.067
1959	3.002	1.16	+0.10	4.264	3.002	3.84	3.84	.077	.069	.069
1960	3.046	1.16	+0.12	4.325	3.046	3.88	3.88	.077	.068	.068
1961										
Jan.	3.100	1.15	---	4.250	3.100	3.79	3.79	.079	.070	.070
Feb.	3.043	1.15	---	4.193	3.043	3.74	3.74	.079	.070	.070
Mar.	3.039	1.15	---	4.189	3.039	3.76	3.76	.079	.070	.070
Apr.	3.137	1.15	---	4.287	3.137	3.85	3.85	.079	.070	.070
May	3.23	1.20	---	4.430	3.19	3.64*	3.64*	.076	.070	.074
Jun.	3.19	1.20	---	4.39	3.18	3.59*	3.59*	.076	.070	.074
Jul.	3.18	1.20	---	4.38	3.18	4.02	4.02	.076	.070	.074
Aug.	3.18	1.20	---	4.38	3.20	4.11	4.11	.076	.070	.074
Sep.	3.20	1.20	---	4.40	3.20	4.50*	4.50*	.076	.070	.075
Oct.	3.20	1.20	---	4.40	3.20	4.42*	4.42*	.076	.070	.075
Nov.	3.20	1.20	---	4.40	3.21	4.43*	4.43*	.076	.070	.075
Dec.	3.21	1.20	---	4.41	3.22	4.14	4.14	.076	.070	.074
Ave.	3.16	1.18	---	4.34	3.16	4.00	4.00	.077	.070	.073
1962										
Jan.	3.22	1.20	---	4.42	3.21	4.19	4.19	.076	.070	.074
Feb.	3.21	1.20	---	4.41	3.21	4.20	4.20	.076	.070	.075
Mar.	3.29	1.20	---	4.49	3.20	4.24	4.24	.076	.070	.075
Apr.	3.21	1.20	---	4.41	3.02	3.70*	3.70*	.076	.067	.073
May	3.05	1.20	---	4.25	2.97	3.51*	3.51*	.072	.067	.070
Jun.	3.01	1.20	---	4.21	2.95	3.52*	3.52*	.072	.067	.071
Jul.	3.01	1.20	---	4.21	2.95	3.92	3.92	.072	.067	.071
Aug.	3.03	1.20	---	4.23	3.04	4.04	4.04	.072	.067	.071
Sep.	3.04	1.20	---	4.24	3.06	4.43*	4.43*	.072	.067	.071
Oct.	3.06	1.20	---	4.26	3.06	4.38*	4.38*	.073	.067	.072
Nov.	3.07	1.20	---	4.27	3.09	4.38*	4.38*	.072	.067	.071
Dec.	3.10	1.20	---	4.30	3.09	3.98	3.98	.072	.067	.070
Ave.	3.11	1.20	---	4.31	3.07	4.04	4.04	.073	.068	.072
1963										
Jan.	3.11	1.20	---	4.31	3.10	3.99	3.99	.072	.067	.070
Feb.	3.10	1.20	---	4.30	3.10	4.04	4.04	.072	.067	.070
Mar.	3.10	1.20	---	4.30	3.09	4.05	4.05	.072	.067	.071
Apr.	3.09	1.20	---	4.29	3.08	3.64*	3.64*	.072	.067	.071
May	3.08	1.20	---	4.28	3.07	3.52*	3.52*	.072	.067	.070
Jun.	3.07	1.20	---	4.27				.072		

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Marketing Service
Milk Marketing Orders Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana
Phone: 742 - 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 18 Handlers)
May 1963

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	15,156,334	3.5088	\$4.286315	\$649,648.19	65.82%
Class II	7,870,710	3.7989	3.270260	257,392.65	34.18
Total	23,027,044			\$907,040.84	100.00%
Add: Value of Overage				960.70	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				514.36	
Pool Value of Producer Milk				\$908,515.90	
Less: (Producer Pounds @ 8% of Class I Price)					
23,027,044 @ \$ 0.3424				78,844.60	
§ 1047.71 (b)					
Less: Butterfat Adjustment to 3.5%				17,398.12	
Add: 1/2 Cash Balance in Producer Settlement Fund				7,709.91	Rate Per Cwt.
Adjusted Pool Value				\$819,983.09	\$3.560956
Less: Producer Settlement Fund Reserve				9,431.14	.040956
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$810,551.95	\$3.52

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	531,801	\$0.072	\$38,289.67
Class II	299,000	0.067	20,033.00
Total	830,801	\$0.070	\$58,322.67

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.52 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.070 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR MAY 1963

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.345	3.70	\$3.660	4.15	\$3.975	4.60	\$4.290
3.30	3.380	3.75	3.695	4.20	4.010	4.65	4.325
3.35	3.415	3.80	3.730	4.25	4.045	4.70	4.360
3.40	3.450	3.85	3.765	4.30	4.080	4.75	4.395
3.45	3.485	3.90	3.800	4.35	4.115	4.80	4.430
3.50	3.52/	3.95	3.835	4.40	4.150	4.85	4.465
3.55	3.555	4.00	3.870	4.45	4.185	4.90	4.500
3.60	3.590	4.05	3.905	4.50	4.220	4.95	4.535
3.65	3.625	4.10	3.940	4.55	4.255	5.00	4.570

Date Announced: June 11, 1963

R. J. Connolly, Market Administrator

